

The text 'Architectural Practice' and 'Lower Mainland, BC' in white, serif font, centered on a green background.

Opportunity

An opportunity exists to acquire this successful architectural design practice, in operation for 20+ years.

Enjoying a solid clientele base and consistent repeat business, with 4 full time employees plus a regular contractor to service its clients, the practice is poised to build on the successful platform already in place and continue to grow in the coming years.

Perfect for either the practitioner going solo who wishes to hit the ground running, or for another established practice to grow through profitable acquisition.

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Architectural Practice

Lower Mainland, BC

Business Highlights

- ▶ Full-service practice with significant experience in a variety of architectural areas including; residential, mixed-use, commercial, industrial, offices, institutional (including churches), tenant improvements (Tis), interior.
- ▶ Year after year, the practice continues to perform strongly - with **revenues** and **adjusted EBITDA** averaging **\$677,583** and **\$240,630** respectively over the last few years.
- ▶ The Company currently has over. **\$ 1M** in future billings from current contracts.

Financials

Year End Dec 31	2016	2017	2018	2019
Revenue	\$598,036	\$671,106	\$725,326	\$715,865
Income from Operations	\$170,654	\$275,758	\$267,699	\$224,456
Margin	28.54%	41.09%	36.91%	31.35%
Normalized EBITDA	\$172,830	\$278,946	\$273,424	\$237,323
4 Year Weighted EBITDA	\$250,028			

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Business Details

Sale Type

Share sale

Lease

\$2,859.62/month. 2-year lease with option +2

Staff

4FT/ 1PT + Principle

Transition

Owner willing to stay on for an extended transition period

Price

\$1,350,000
inclusive of working capital

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