

BUSINESS FOR SALE

Popular Breakfast & Lunch Restaurant Franchise

Lower Mainland, BC

Opportunity

Popular family orientated restaurant serving tastefully crafted breakfast and lunch options. The original location of this franchise started over 30 years ago and has now grown to over 100 locations across Canada and is recognized as Canada's leading breakfast and lunch restaurant chain. Its proven business model and operating systems has helped its franchisees succeed. Franchisees benefit from continuous operational and marketing support from the Franchisor to ensure high standards are maintained.

Business Details

- ▶ One Canada's most successful restaurant franchise brands;
- ▶ Focus on serving quality breakfast and lunch options;
- ▶ High traffic location within a shopping mall development anchored by major brands such as Save-On Foods, Shoppers Drug Mart and Starbucks;
- ▶ 2,691 SF restaurant fully renovated to current franchise standards;
- ▶ Lease good until 2025 plus two renewal options for 5-year terms;
- ▶ Fully staffed kitchen and front of house;
- ▶ Owner is the general manager working 3 to 4 hours per day.

Financials

Year	Revenue	SDE **
2017	\$1,350,000	\$175,000
2018 (forecast) *	\$1,400,000	\$200,000

* Year end Oct 31, 2018

** Seller's discretionary earnings

Business Summary

Sale Type

Share or Asset sale

Transition

Purchaser will be required to undergo corporate training. In addition, the vendor will ensure a suitable on-site transition.

Property

Fully renovated 2,691 SF restaurant. Lease good until 2025 with two 5-year options to renew.

Staff

Kitchen - 5 full time (including head chef) & 7 part time employees

Front of House - 5 full time (including supervisor) & 6 part time employees

Requirement

Purchaser must be approved by franchisor

Price

\$895,000 including equipment

Alf Sanderson*

Vice President

604 691 6646

alf@naicommercial.ca

Delon Cheung*

Senior Associate

604 691 6654

delon@naicommercial.ca

*Personal Real Estate Corporation

NAI Commercial

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NAI Commercial
1075 W Georgia St, Suite 1300
Vancouver, BC V6E 3C9
+1 604 683 7535
naibusinesses.ca