

BUSINESS FOR SALE

Well Established Auto Repair Shop

Fraser Valley, BC

Opportunity

This highly successful auto repair shop has been servicing the Fraser Valley community for nearly 40 years. Located in a fast growing community, this 10 bay, fully licensed repair facility is equipped with the latest technology to allow it to meet the needs of every client. Its team of technicians are professionally trained and fully certified to service most makes and models of vehicles. Business would suit either a hands-on mechanic or an investor with minimal mechanical experience.

Business Highlights

- ▶ In business for nearly 40 years
- ▶ Services more than 3000 cars a year
- ▶ 10 service bays with 9 hoists
- ▶ The company maintains high standards of workmanship and customer service
- ▶ Shop size 6,600 sf
- ▶ 6 full-time, 1 part-time employees, plus owner

Financials

Year	Revenue	EBITDA
2013	\$949,453	\$195,644
2014	\$1,031,631	\$242,415
2015	\$1,176,744	\$287,200
2016	\$1,294,345	\$295,083
2017*	\$1,317,086	\$315,000

**Management financials subject to final adjustment by accountant*

Business Summary

Sale Type

Share sale

Equipment

List available upon request
Inventory \$40,000

Transition

The vendor is retiring but will ensure a suitable transition.

Staff

3 Licensed technicians
2 Apprentices
1 FT + 1 PT Service Advisors

Property

6,600 sf shop
5-year lease from Sept 1, 2017 to Aug 31, 2022
5-year renewal option

Basic Rent	\$6,872 + GST
Gross Rent	\$9,434/mth

Price

\$695,000 (including inventory)

Alf Sanderson*

Vice President
604 691 6646
alf@naicommercial.ca

*Personal Real Estate Corporation

Delon Cheung*

Senior Associate
604 691 6654
delon@naicommercial.ca

*Personal Real Estate Corporation

NAI Commercial

No warranty or representation, express or implied, is made as to the accuracy of the information contained herein, and the same is submitted subject to errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice, and of any special listing conditions imposed by our principals no warranties or representations are made as to the condition of the property or any hazards contained therein are any to be implied.

NAI Commercial

1075 W Georgia St, Suite 1300

Vancouver, BC V6E 3C9

+1 604 683 7535

naibusinesses.ca