

BUSINESS FOR SALE



INSURANCE

Insurance Business Lower Mainland, BC

Opportunity

An opportunity exists to acquire this locally owned insurance business, successfully operating in the Lower Mainland for the past 40+ years.

With revenues trending up across all sectors of the business, the Owner has decided to concentrate on fewer segments and divest one of the growing books of business, along with the associated license and revenues. The sale will be in the form of a share sale, with 100% of the shares in the company that the book of business is vested, on offer.

Included in the sale, is the opportunity to participate in revenue generation from other segments, along with potential vendor financing and participation for a qualified Buyer.

Financial Summary

Year End Dec 31, 2020

Gross Commission for the fiscal year 2020 was **\$320,772.49**

Business Summary

Sale Type

Share Sale

Lease

\$2,000/month (5-year lease with option +5)

Transition

Owner willing to assist for a reasonable transition time to handover books and systems.

Vendor willing to entertain Vendor financing with qualified Buyers.

Price

\$1,200,000 CAD

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