

# Home Renovation Franchise Lower Mainland, BC

# Opportunity

This is an opportunity to take over the best performing territory of a fast growing franchise operation in the home renovation sub-contractor sector. Within 3 years the franchise has grown to 7 locations across Canada and is looking to continue its geographical expansion in North America. With an operations manager and sales manager in place, this corporately owned franchise can be operated with minimal input from a new owner. With the continued support of the Franchisor, its proven business model and operating systems, franchisees are set for success.

### **Business Details**

- Fast growing franchise brand
- Operate the business from home with minimal overheads
- Operations manager and sales manager in place so owner can choose to be hands-on or absentee
- > Continuous sales leads generated by franchisor
- Minimal knowledge or experience required
- Opportunity to purchase more territories

## Financials

Year	Revenue	EBITDA
2019	\$1,115,000	\$188,000
2020	\$1,235,000	\$250,000
2021	\$1,510,000	\$240,000



### **Business Summary**

Sale Type Share Sale

#### Transition

Purchaser will be required to undergo two weeks of corporate training. In addition, the vendor will ensure a suitable on-site transition.

#### Staff

PT General Manager, FT Operations Manager and FT Sales Manager. All other staff are contractors

#### Requirement

Purchaser must be approved by franchisor

#### Price

\$995,000 including normal working capital

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