

BUSINESS FOR SALE



Popular Western Canada Restaurant Franchise Lower Mainland, BC

Opportunity

Great opportunity to join one of the most successful and recognizable restaurant franchise brands in Western Canada. This popular turnkey restaurant has been in operation for 13 years offering family friendly casual dining.

Business Details

- ▶ In business for more than 13 years;
- ▶ One of Western Canada's most popular and successful franchise brands;
- ▶ Well-located to serve locals and tourists;
- ▶ 3,989-sf restaurant fully renovated three years ago to current franchise standards;
- ▶ 6 ½ years remaining on current franchise agreement
- ▶ Management in place. Absentee owner. Make more as an owner operator.

Financials

Year	Revenue	EBITDA*	SDE** for Owner-Operator
2014	\$1,622,763	\$148,951	\$188,951
2015	\$1,785,817	\$185,824	\$225,824
2016	\$1,732,804	\$140,867	\$180,867

*Earnings before interest, tax, depreciation and amortization

**Seller's discretionary earnings

Business Summary

Sale Type

Asset sale

Transition

Purchaser will be required to undergo corporate training. In addition, the vendor will ensure a suitable on-site transition.

Property

Fully renovated 3,989-sf restaurant.
Purchaser will be offered a new lease.

Staff

14 Kitchen staff including Kitchen Manager
15 Front of house including General Manager

Price

\$625,000 including equipment

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NAI Commercial

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